



CALIFORNIA BUSINESS PROPERTIES ASSOCIATION

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COMMERCIAL REAL ESTATE INDUSTRY COMMENDS GOVERNOR JERRY BROWN FOR SB 469 VETO

SACRAMENTO – Rex Hime, President and CEO for the California Business Properties Association issued the following statement regarding Governor Jerry Brown’s veto of SB 469 (Vargas; D-San Diego):

“Commercial real estate leaders from throughout the state applaud Governor Brown standing up for businesses and vetoing Senate Bill 469. This was poorly-written legislation with serious consequences for the business community of California.”

“While our state continues to suffer through a serious economic downturn and over one out of 10 Californians are without a job, it is important our state leaders seek out ways to encourage economic development, not stifle the few opportunities available.”

“Governor Brown clearly is committed to getting California back on track and we look forward to working with him to restore prosperity back in the Golden State.”

SB 469 would create another layer of bureaucracy to local governments and makes it more difficult to bring new jobs and opportunities in communities.

For Governor Brown’s full veto message, visit http://gov.ca.gov/docs/SB_469_Veto_Message.pdf

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